**REPORTS NEEDED TO SUPPORT INVESTMENT PLANS TO BE FINANCED BY THE RECOVERY AND RESILIENCE FACILITY (RRF)**

Our firm is carrying out the following reports which are required by the InvetEU and Recovery and Resilience Facility regulation in order to take loans:

**Α. The investment cost is greater than 10 million euros (exclucive VAT)**

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|  | **Required Reports** | **Remarks** |
| 1 | A report by an expert consultant/engineer which proves that the project is complying and it is consistent with the applicable European and National Environmental legislation  | It is carried out usually within 1 or 2 weeks depending on the data of the project provided by the investor. |
| 2 | Environmental Impact Assessment (EIA) study by expert consultants/engineers | The carry out of this study lasts usually 1 to 3 months, depending on the project complexitiy, the conditions of the ambient environment and the design maturity of the project. Moreover due time is needed to the issuance of the Environmental Permit by competent authorities. However, the EIA and the Environmental Permit are not needed for the application to get finance but in a later stage. |
| 3 | The Do No Significant Harm (DNSH) principle application report | It is carried out usually within 1 or 2 weeks depending on the data of the project provided by the investor. |
| 4 | Sustainability Proofing, a report carried out by expert consultants/engineers, according to the climatic and the environmental dimensions as described in the 2021/C 280/01 regulation of the EU concerning the technical guidance on the sustainability control for the InvestEU funds. | It is carried out usually within 1 or 2 weeks in parallel with report 1, depending on the data of the project provided by the investor. |
| 5 | A summary of the Sustainability Proofing report | It is carried out usually within 1 or 2 weeks in parallel with report 1, depending on the data of the project provided by the investor. |

**Β. The investment cost is less than 10 million euros (exclucive VAT)**

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|  | **Required Reports** | **Remarks** |
| 1 | A report by an expert consultant/engineer which proves that the project is complying and it is consistent with the applicable European and National Environmental legislation  | It is carried out usually within 1 or 2 weeks depending on the data of the project provided by the investor. |
| 2 | Environmental Impact Assessment (EIA) study by expert consultants/engineers | The carry out of this study lasts usually 1 to 3 months, depending on the project complexitiy, the conditions of the ambient environment and the design maturity of the project. Moreover due time is needed to the issuance of the Environmental Permit by competent authorities. However, the EIA and the Environmental Permit are not needed for the application to get finance but in a later stage. |
| 3 | The Do No Significant Harm (DNSH) principle application report | It is carried out usually within 1 or 2 weeks depending on the data of the project provided by the investor. |

**EXPERIENCE**

Our firm has carried out reports for more than 15 investment plans to be included in RRF framework, concerning projects of tourist developments, industrial units, photovoltaics etc.